ture, it is likely that the anticipated receipt under the Motor Vehicles Taxes and T. P. G. Taxes for the year 1964-65 may exceed 7 crores.

Final compensation relating to Motor Vehicles Tax is being paid to 65 Municipalities of eight Districts. Provisional compensation is being paid to 63 Municipalities of eleven Districts pending fixation of final compensation. The delay in fixing the final compensation in respect of these Municipalities of eleven Districts is due to non-receipt of the required information from the Municipalities concerned.

ENHANCEMENT OF QUOTA OF COUNTERSIGNATURE FOR PUBLIC CARRIERS ON RECIPROCAL BASIS

Consequent on the increased tempo of developmental activities under the various plans and the need felt for greater flexibility for movement of goods, the quotas of public carriers have been liberalised as follows :—

		Quota now fixed
Mysore—Maharashtra	...	900—1,100
Mysore—Kerala	...	250— 400
Mysore—Andhra Pradesh	...	375— 500
Mysore—Madras	...	500— 700
Mysore—Goa	...	100

THE MYSORE STATE FINANCIAL CORPORATION

The Mysore State Financial Corporation was established in 1959 (under Notification No. FD 28 BIS 59, dated the 30th March 1959) by Government in exercise of the powers conferred by sub section (1) of section 3 of the State Financial Corporations Act, 1951 (Central Act LXIII of 1951) with the object of making financial aid available to industries, particularly medium and small-scale industries.

The demand for funds from the industrialists has been on the increase and the business of the Corporation has recorded a steady progress. The Corporation has received up-to-date 262 applications of the value of Rs. 454.50 lakhs and it has sanctioned up-to date 116 applications amounting to Rs 207.90 lakhs. The Amount of actual disbursement of funds made up to-date is Rs. 176.19 lakhs. The total number of applications rejected or closed for want of information is 79 of the value of Rs. 114.78 lakhs. The number of applications on hand pending consideration is 37 of the value of Rs. 108.92 lakhs.

The Corporation has continued to render financial assistance to small-scale industries in substantial measure all these years. Roughly, about 90 per cent of the loan applications sanctioned relate to small scale units.

(SRI B. D. JATTI)

the Corporation's earnings as well as its net profits have steadily ncreased as indicated below:

(Rs. in lakhs)

Year	Gross Earnings	Net Profit
1959-60 ...	3.33	2.45
1960-61 ...	4.46	3.52
1961-62 ...	5.98	3.94
1962-63 ...	10.40	4.85

The Corporation has, however, not been able to meet the demand towards the minimum guaranteed dividend of four per annum on its shares as it has yet to grow in strength Even the other and older Corporations in the other States, except in one or two cases, have not been able to do so without the Government subvention. Further, there is the heavy tax liability involved. It has, therefore, to depend to some extent on the subvention from the Government to make up the deficit. The total subvention so far paid is Rs. 8.37 lakhs and this subvention is repayable to Government when the Corporation earns sufficient profits.

The accounts of the Corporation are subject to audit by the Auditors appointed by the State Government as also those elected by certain class of share-holders. The affairs of the corporation are also audited by the Comptroller and Auditor-General of India. The accounts were last audited up to end of 962-63.

The total amount outstanding on the loan amount is Rs.155.57 lakhs. The recovery of loans is progressing satisfactorily. The total number of defaults accruing so far is about 15 and appropriate action is being taken for recovery in all these cases.

MR SPEAKER.—Before we adjourn, may I remind the House that we are re-assembling at 3 o' clock today and continue the debate on the Motion of Thanks ? The House will now stand adjourned to re-assemble at 3 o' clock.

The House adjourned for recess at Forty-five Minutes past Ten of the Clock and re-assembled at Three of the Clock.

[MR. SPEAKER in the Chair.]

MOTION OF THANKS TO THE GOVERNOR FOR HIS ADDRESS

(Debate continued.)

ಶ್ರೀ ಟಿ. ಎನ್. ಮಾದಪ್ಪ ಗೌಡ (ನಾಗಮಂಗಲ).—ಸ್ವಾಮಿ, ಮೊನ್ನೆಯ ದಿವಸ ನಾನು ಘಾತನವಾಡುತ್ತ ಕೇಂದ್ರ ಸರ್ಕಾರದ ನೌಕರರಿಗೆ ಕೇಂದ್ರ ಸರ್ಕಾರದವರು ಹೆಚ್ಚಿಗೆ ಭತ್ಯಗಳನ್ನು